

**PRESS RELEASE**

Federal Bank initiated the launch of its 5th Skill Academy in Chennai on Founder's Day

Federal Bank exchanged an MOU with Ambattur Industrial Estate Manufacturers Association (AIEMA) to launch its 5th Skill Academy at Ambattur, Chennai in association with SB Global on the auspicious occasion of the Bank's Founder's Day. The Federal Skill Academy (FSA) is a part of the Federal Bank Hormis Memorial Foundation's CSR initiative, aiming to contribute significantly to India's skilling ecosystem. The MOU exchange happened between Rojarajan M, DVP, Chennai Zonal Office and Aravind, President, AIEMA in the presence of Betty Anthony, Regional Head- Chennai, Federal Bank and Anand, Centre Manager, SB Global and other dignitaries.

**Eqbal Manoj, Senior Vice President and Zonal Head - Chennai, Federal Bank said,** "Federal Bank takes a giant leap in its commitment to skill development with the launch of the 5th Skill Academy in Chennai. The MOU exchange with AIEMA marks a significant partnership, amplifying our efforts to empower the youth through meaningful skilling programs. Together, we build a bridge to a brighter, skilled future for the aspiring minds of India."

Federal Bank Hormis Memorial Foundation has successfully established four skill centers in various locations, namely Kochi, Coimbatore, Kolhapur, and Faridabad. Now, the foundation is expanding its footprint with the inauguration of the Chennai Skill Academy.

AIEMA, is a prominent industry association, representing major small-scale industries in the Ambattur Industrial Estate. With a shared focus on skilling, AIEMA collaborates with Federal Skill Academy. As part of the collaboration, AIEMA will provide its skilling infrastructure to establish FSA in Chennai. They are committed to offering support in terms of on-the-job training and placement assistance for successful trainees of the CNC machine programming and operations skilling program.

Caption: Federal Bank exchanging MOU with AIEMA for initiating 5<sup>th</sup> Federal Skill Academy at Ambattur, Chennai through Rojarajan M, DVP, Chennai Zonal Office with Aravind, President, AIEMA in the presence of Betty Anthony, Regional Head- Chennai, Federal Bank and Anand, Centre Manager, SB Global and other dignitaries.

M V S Murthy

Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1408 banking outlets and 1,935 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.26 Lakh Crore as on 30th September 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.50 % as on 30th September 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City).

Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.